

Message from the Chairman of the Board of Directors

In ten years of existence, Enauta has built its history with much dynamism, courage and a pioneering spirit in the oil and natural gas exploration and production sector in Brazil. Strategic decisions have always been made with a great sense of commitment to society and care for the environment, assessing risks and raising the best opportunities to generate business value.

3 This vision has guided the company's foundation and, a year later, we made the decision of going public on the stock market, adopting high corporate governance standards and the practice of transparency in the relationship with our shareholders. Since then, the evolution of policies and management systems has been constant so that our strategy is aligned with the global demand for responsible development.

Oil is an important energy source to boost this development, with security and generating significant wealth for Brazil. The financial strength and technical capacity of our professionals will allow the company, in the coming years, to move ahead in its strategy to diversify and strengthen its portfolio. We believe that oil and gas will continue to be relevant in the global energy matrix, and our commitment to produce this necessary energy for Brazil expands to new horizons – on land and at sea.

In parallel, our entire sector has been challenged to innovate and undergo a transformation. Climate change is the ultimate challenge facing all of humanity in the coming decades, a challenge to which we must respond by monitoring and mitigating our emissions and maintaining responsibility for managing the company's risks and financial resources.

In order to be prepared and resilient to changes in the scenario, we must think in different and innovative manners. Thus, the diversity of ideas and people in our team of professionals is a strategic and valued element, always stimulated by our management.

In the year in which we celebrate our first decade, we made important changes to our Executive Board. The coming of a new CEO, Décio Oddone, marked the beginning of a new strategy for the growth and diversification of assets, based on the ability of our employees to perform and on the commitment to the economic, environmental and social sustainability of our business.

Antônio Augusto de Queiroz Galvão
Chairman of the Board of Directors

